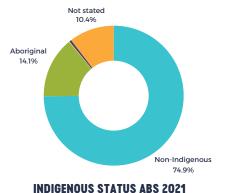
Narrabri Shire Snapshot



JANUARY 2025



INDIGENOUS STATUS ABS 2021

BENCHMARK: Identified as Aboriginal NSW 3.3%, RDA Northern Inland 11.1%

LIVING IN NARRABRI SHIRE

Housing (REA Jan 2025)

Narrabri

- Median sale price: \$447k
- Median rent: \$500pw
- Median gross yield: 6.1%

Boggabri

• Median sale price: \$300K, median rent: \$400pw, median gross yield: 8.0%.

Wee Waa

• Median sale price: \$235K, median rent: \$400pw, median gross yield: 11.9%.

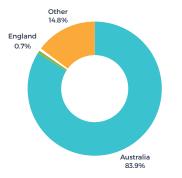
Mortgage Affordability

- Of the 1,133 households with a mortgage, 102 (9.0%) have mortgage payments that are above 30% of household income.
- Ranked 64 out of 520 areas in Australia with; 456 areas in Australia are less affordable. 63 areas in Australia are more affordable.
- 57.4 % of dwellings are either owned outright or with a mortgage (<u>ABS 2021</u>).

Wellbeing (ABS 2021)

- SEIFA score 2021 was 964.
- Ranks 214 out of 547 LGAs with SEIFA scores.

Narrabri Shire Resident Place of Birth ABS 2021



LOCAL EMPLOYMENT

Latest Unemployment rate: 2.0% (<u>REMPLAN</u> September <u>20</u>24).

12,754 people. (+ 34) ABS 2021 Census Place of Usual Residence population: 12,703 people.

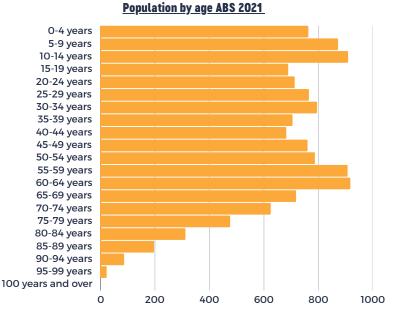
• Narrabri's Shire's median age is 40 years.

NARRABRI SHIRE KEY COMMUNITY STATISTICS

• ABS 2023 Estimated Residential population:

OUR PEOPLE

• Largest life stage group in Narrabri Shire is "Older Workers (50-64)" representing 20.6% of the overall population.



OUR YOUTH

- From 2016 2021, Youth engaged in education and employment has increased by 22%.
- Youth Engaged in Employment also increased by 4.38%.
- Disengaged youth has decreased by 14% in this time (<u>ABS</u> <u>2021</u>).

EDUCATION

Highest Qualification (ABS 2021)

Of the 5,488 applicable residents in Narrabri in 2021:

- 42.0% had a Certificate Level.
- 15.1% had a Bachelor Degree Level.
- 11.5% had an Advanced Diploma and Diploma Level.

Top Fields of Study (<u>ABS 2021</u>)

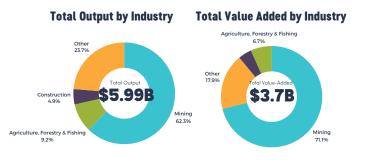
Of those who completed qualifications:

- 16.5% studied Engineering and Related Technologies (4% higher than state average).
- 12.7% studied Management and Commerce.
- 9.5% studied Health.
- Narrabri Shire has a higher number of Employed people, working full time compared with regional and state average (5.2% higher than state average).
- Labour force participation rate: 59.29%

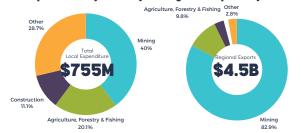
Narrabri Shire Snapshot

JANUARY 2025





Local Expenditure by Industry Regional Exports by Industry



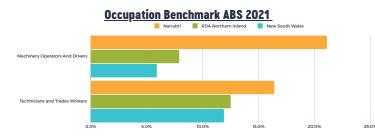
WORKFORCE

Since 2016, there has been increases in jobs in the following industries:

- 264 mining jobs (21% increase).
- 130 construction jobs (38% increase).
- 81 healthcare and social assistance (13% increase).
- 60 education and training (13% increase).
- 29 Rental, hiring and real estate (54.7% increase).
- 21 Arts and recreation (80% increase).



Narrabri Shire has more Machinery Operators and Drivers, Technicians and Trades Workers than regional and state average.



OUR ECONOMY

NARRABRI SHIRE KEY ECONOMIC STATISTICS (REMPLAN 2024)

- Narrabri Shire is home to 6,949 jobs.
- 1,877 registered businesses.

Output

• \$5.988 billion, which equates to 16.6% of \$36.17B for RDA Northern Inland

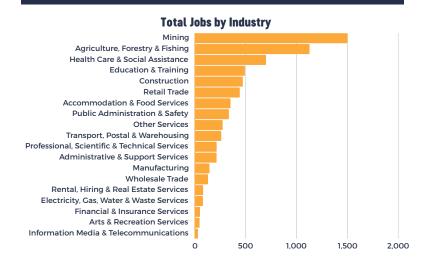
Gross Regional Product (GRP)

- \$3.75 billion
- Nominal GRP in Narrabri increased by 204.2% from \$673.319 million in 2008 to \$3.753 billion in 2024.

Value-Added

• Total Value-added is \$3.671 billion.

Narrabri Shire the 2nd highest economic output, GRP and value-add in RDA Northern Inland following Tamworth LGA . Narrabri Shire is the largest regional exporter in RDA Northern Inland.



FACT: Of those residents living and working in Narrabri Shire, Agriculture still remains the largest employer with 1093 people in the industry.

Mining accounts for 494 jobs, held by residents living and working in Narrabri Shire.

BUSINESS LANDSCAPE

- Narrabri Shire is home to 1,877 registered businesses (<u>REMPLAN June 2024</u>).
- Total increase of 124 businesses since June 2021. (7% increase in total business numbers).

TOURISM SNAPSHOT

TRA 2024 Tourism Profile

- Domestic Visitors: Stay on average 3.10 nights and spend \$124 per day.
- International Visitors: Stay on average 24 nights and spend \$826 per trip or \$35 per day.

Narrabri Shire Snapshot

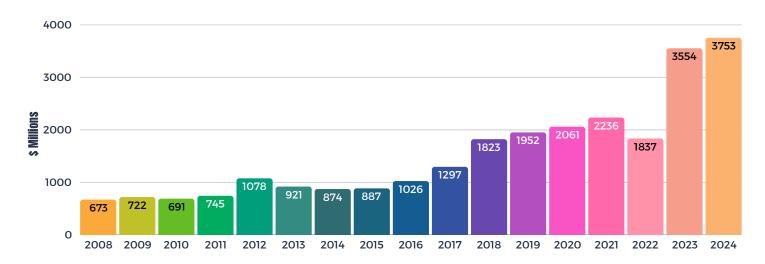


JANUARY 2025

T R E N D S

Gross Regional Product (GRP)

<u> Narrabri Shire - REMPLAN 2024</u>



Unemployment Rate by Quarter





For more information regarding Narrabri Shire Economic and Community profile data, please contact Council's Economic Development Department on (02) 6799 6866 or council@narrabri.nsw.gov.au