

NARRABRI SHIRE COUNCIL FFTF RATIO CALCULATIONS FOR IMPROVEMENT PLAN INPUT

		3 Year Average													
		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2024-25
Based on current LTFP															
Operating Performance															
Per Template from LTFP		-4.50%	-7.10%	-1.58%	3.48%	1.50%	4.08%	7.45%	9.28%	9.00%	9.75%	9.71%	10.49%	10.71%	10.30%
Own Source Revenue															
Per Template from LTFP (incl FAGs)		85.50%	74.80%	57.58%	75.42%	82.36%	83.59%	86.31%	87.12%	87.53%	87.77%	88.02%	88.27%	88.52%	88.27%
Renewal Ratio															
Per LTFP		21.20%	34.60%	135.24%	105.51%	80.17%	87.51%	101.49%	98.90%	103.51%	89.53%	89.16%	86.02%	81.60%	85.59%
Asset Maintenance Ratio															
Assumed req'd maint will be done *		154.40%	116.60%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Debt Service Ratio															
Per LTFP		6.75%	7.76%	13.15%	4.75%	4.63%	4.74%	4.15%	3.60%	2.66%	2.59%	2.51%	2.44%	1.85%	2.27%
Real Operating expenditure per Capita															
Assumptions:															
Population growth (per NSW Planning)		-0.1%	-0.1%	-0.1%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Operating Expenses (\$'000)	28,461	30,619	33,267	33,803	34,148	34,624	34,886	35,688	36,550	37,190	38,208	38,916	39,910
Population	13,607	13,685	13,671	13,657	13,630	13,603	13,576	13,549	13,522	13,468	13,414	13,360	13,307
LGC (assumed 3% for future years)	0.0340	0.0370	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
LGC Factor	0.9660	0.9630	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
Accumulative factor	0.9660	0.9303	0.9024	0.8753	0.8490	0.8236	0.7988	0.7749	0.7516	0.7291	0.7072	0.6860	0.6654
Deflated Expenses (\$'000)	27,493	28,484	30,018	29,587	28,992	28,515	27,868	27,654	27,472	27,115	27,021	26,696	26,557
Result	2.02	2.08	2.20	2.17	2.13	2.10	2.05	2.04	2.03	2.01	2.01	2.00	2.00

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Infrastructure Backlog													
Per AMP													
Required Renewal													
Roads	5,220	5,220	5,220	5,220	5,220	5,220	5,220	5,220	5,220	5,220	5,220	5,220	5,220
Buildings	220	220	220	220	220	220	220	220	220	220	220	220	220
Planned Renewal													
Buildings & Infrastructure	8,339	7,151	5,628	6,250	7,375	7,334	7,829	7,829	6,912	7,008	6,882	6,641	6,641
Annual Gap	(2,899)	(4,711)	(1,688)	(810)	(1,935)	(1,894)	(2,389)	(1,472)	(1,568)	(1,442)	(1,201)	(1,201)	(1,201)
Opening Backlog	17,421	14,522	12,811	12,623	11,813	9,878	7,984	5,595	4,123	2,555	1,113	1,113	1,113
Revised Backlog Figure	14,522	12,811	12,623	11,813	9,878	7,984	5,595	4,123	2,555	1,113	1,113	1,113	(88)
WDV at Yearend (LTFP)	330,931	335,360	333,491	331,723	330,954	329,996	329,385	327,700	325,972	323,977	321,602	321,602	321,602
Ratio	4.39%	3.82%	3.79%	3.56%	2.98%	2.42%	1.70%	1.26%	0.78%	0.34%	-0.03%	-0.03%	-0.03%

Supporting Notes

- Own Source Revenue: As a Rural (OLG Group 11) Council, FAGs have been included in Own Source Revenue as per the latest advice from IPART.
- Only regular (expected) grants are included in the denominator calculation. Any new grant opportunities will push this ratio down, however there is a sufficient margin above the benchmark for such occurrences.

Building & Infrastructure Renewals: Asset renewals are based on Council's current works program. There is financial capacity to ramp up the renewals program from 2021/22 going forward.

Asset Maintenance: Asset maintenance has been budgeted to reflect the required maintenance measured. Actual maintenance will be reflective of a number of internal and external factors throughout the reporting period.

